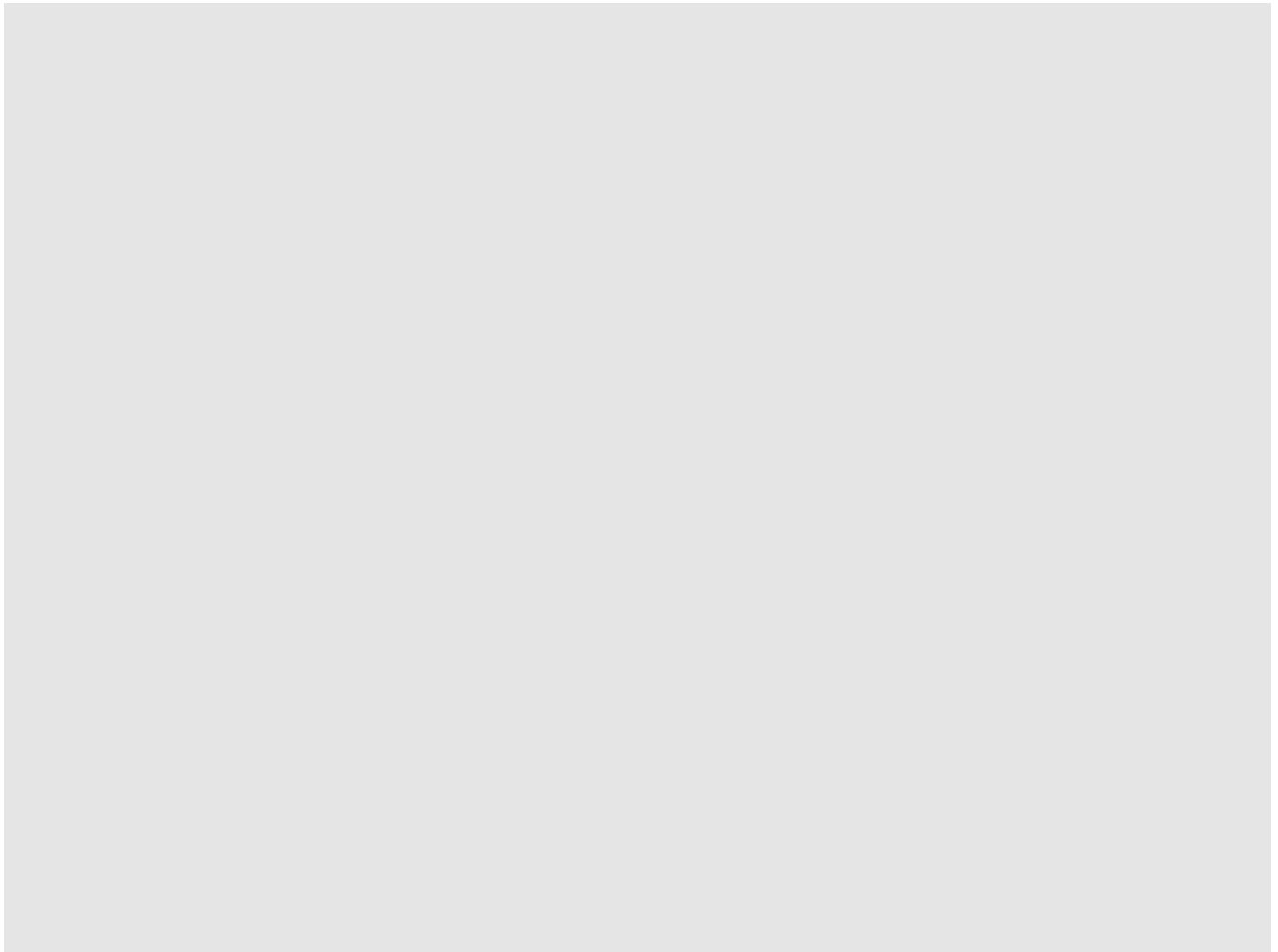


https://www.smdailyjournal.com/news/local/sequoia-union-high-school-district-receives-top-bond-rating/article_b66c843a-e00c-11ee-908e-13189e3f2e03.html

From the Daily Journal archives

Sequoia Union High School District receives top bond rating

Daily Journal staff report
Mar 12, 2024

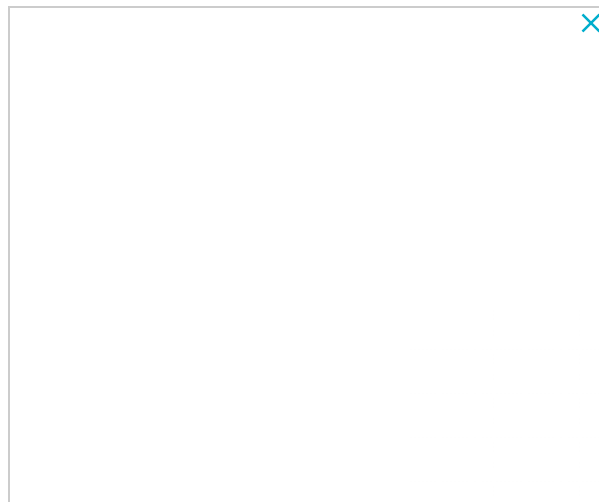


The Sequoia Union High School District received a top bond rating March 6, saving taxpayers nearly \$5.4 million over time, officials said.

The upgraded designation, which allows the district to borrow money at lower interest rates, was based on the district’s “strong economic base, sound reserves and liquidity, and community-funded status,” according to a press release.

SUHSD is one of nine K-12 school districts in California to receive such a rating by the credit rating firm Moody’s.

“We’re excited to share this news with the community as it showcases the fiscal strength and responsibility of the district,” Superintendent Crystal Leach said in the press release. “It means we can get the most value out of our bonds for our students.”



This designation comes alongside the district issuing its first series of Measure W bonds. Measure W was passed in 2022 authorizing the district to issue \$591 million in bonds to repair and upgrade infrastructure and classrooms at its high schools.

The district is now looking for applicants to serve on the Measure W Citizens’ Bond Oversight Committee to review expenditures and ask interested parties to apply at seq.org/cboc no later than March 13.

